

בנק לאומי לישראל בע"מ
Bank Leumi le-Israel B.M.
Registration No. 520018078

To: Israel Securities Authority
www.isa.gov.il

To: The Tel Aviv Stock Exchange
www.tase.co.il

T121 (Public)

Transmitted in MAGNA: May 22 2019
Reference: 2019-01-049222

Immediate Report

Explanation: Do not use this form when there is a form adjusted to the reported event

Issuing results should be reported in T20 and not on this form.

Reporting on the rating of debentures or corporate rating must be submitted via Form T125

Nature of the Event: Application for approval of a class action

Reference numbers of previous reports on the subject: _____, _____, _____

See attached Annex – [isa.pdf 22519](#)

The Company is not a shell company as defined in the Stock Exchange Regulations

Date at which the corporation first became aware of the event: *May 21, 2019* Time: *04:27PM*

Reference numbers of previous documents on the subject (the reference does not constitute inclusion by way of reference):

The corporation's securities are listed for trade on the Tel Aviv Stock Exchange

Date of the form's structure update: April 30, 2019

Abbreviated name: Leumi

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Previous names of reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary

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May 22, 2019

To:
The Tel Aviv Stock Exchange
2 Ahuzat Bayit St.
Tel-Aviv 6525216

To:
Israel Securities Authority
22 Kanfei Nesharim St.
Jerusalem 95464

Dear sir or madam,

Re: Rejecting of an appeal regarding a decision to dismiss an application for approval of a class action

Bank Leumi le-Israel BM ("the Bank") is honored to report as follows:

1. In annotation 26 D. 1.3 L to the Bank's financial reports on December 31, 2018, that were published on March 7, 2019 (reference No.: 2019-01-019849) information was given regarding an application for approval of a class action filed on May 15, 2017 against the Bank (Parallel to similar claims which are being conducted against other banks, and a claim on the same grounds that was filed against the Bank on February 12, 2017 and is pending). According to the applicants, the Bank does not classify businesses as "small businesses", and as a result unlawfully charges them commissions that are not based on the price list that applies to a small business. The amount of the alleged damage was estimated by the petitioner, for all the respondents together, in the amount of 462 million NIS.
2. On April 17, 2018 the Tel Aviv District Court gave its decision to delete the application for approval of a class action dated May 15, 2017. The court ruled that the claim that will continue to be filed against the Bank will be the motion for approval of a class action filed on February 12, 2017, in which the alleged damage is 100 million NIS. On May 31, 2018, the petitioners filed an appeal with the Supreme Court against this decision. On May 21, 2019, the appeal filed by the petitioners to the Supreme Court on May 31, 2018, regarding the decision of the District Court of Tel Aviv on April 17, 2018 was rejected.

With regards

Bank Leumi le-Israel BM

By:
Attorney Irit Roth, Legal Counsel

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:

<http://www.magna.isa.gov.il/>